



ANNUAL REPORT 2021-2022



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Background

Youth Tourism Association NSW ('Youth Tourism NSW') was originally formed in 1992 as the Backpacker Operators Association of NSW (BOA NSW) to address issues facing the backpacking industry. Rebranding to Youth Tourism New South Wales in 2020, the organisation is now more inclusive to the whole youth tourism sector as a collective.

In common with the wider tourism industry, Youth Tourism NSW has continued to face challenges as the sector recovers from the impact of the COVID-19 pandemic.

As the peak industry body and voice of the youth sector in New South Wales and the Australian Capital Territory, Youth Tourism NSW has been here to support our members through this journey. In 2021-2022 we continued to extend memberships, to help the industry.

At the time of the Annual General Meeting on 9 February 2023, Youth Tourism NSW has 40 members from all sectors of the industry including hostels and budget accommodation; tour, transport and adventure operators; training, employment, job placement; online bookings, wholesalers, inbound and travel agents; attractions, bars, clubs, entertainment and suppliers to the tourism and hospitality industry.

This Annual Report presents the activities undertaken by Youth Tourism New South Wales on behalf of its members from 1 July 2021 to 30 June 2022. Please note that an extension was granted by NSW Fair Trading, due to the impact of the pandemic, to hold the AGM beyond the usual 6-month reporting period at the end of the financial year.

This report is also available for download on the Youth Tourism NSW website, <https://www.youthtourismnsw.org.au/>

If you have any comments or questions about this report, please contact contact@youthtourismnsw.org.au

Executive Committee and Committee

Members of Youth Tourism Executive Committee have a strong background in the industry, enthusiasm and a vision for backpacking and youth tourism in NSW and the ACT. They come from various sectors of the industry to ensure broad representation.

Committee members volunteer their time in giving direction to the Association and dedicate their energy, skills and experience for the benefit of Youth Tourism members in NSW and the ACT.



Sammy Pearse-Marmont
President



Andy Cowan
Vice President
Millett Group



Sam Badans
Hon. Secretary



Campbell Shepherd
Hon. Treasurer



Andy Collins
OTA Insight
Committee Member



Adam Vandermeer
Go Guru
Committee Member



Adam Ogle
Welcome to Travel
Committee Member



Gemma Linton
Committee Member



Jack Zhou
Hostelworld
Committee Member



Karen Larsen
Committee Member

President's Report

Sammy Pearse-Marmont

Looking back, 2021-22 was a year that demonstrated once again the spirit, passion, and resilience of our people, colleagues, and friends, as together we navigated a period of rapid change. It was a time filled with opportunities as well as ongoing challenges and ultimately, all our members had to make significant adjustments and adapt as quickly as possible to the changing landscape.

While 2021 saw the beginning of recovery for the global travel and tourism sector, this was slower than expected. This was largely due to the impact of the Omicron variant of COVID-19 leading to stringent and inconsistent border restrictions within Australia, and a general lack of confidence in travel.

Against the backdrop of continued challenges that the pandemic has presented, our purpose, moving forwards in 2022-23 at Youth Tourism NSW is to rebuild our membership base, reconnect the industry, work closely with Destination New South Wales and Tourism Australia and continue to be an advocate for the industry as we navigate forwards. 'In this I am confident'.

Positively for the youth tourism sector, in December 2021, Working Holiday Makers were among the first international visitors to be able to return, after nearly two years of Australia's borders being closed to the world. These young travellers on reciprocal cultural exchange programs provide a vital casual, seasonal workforce, particularly in regional areas. Research also shows that all the money they earn here is then spent on travel experiences, greatly benefiting tourism operators and local communities.

At the same time, what is most pleasing as I reflect on the last year, is our continued determination to drive forwards. Moving from the darkness of the pandemic towards the bright light of recovery. The camaraderie of our community is also inspiring, as illustrated by our members' generous spirit in coming together in March 2022 for our Industry Charity Fundraiser for the Northern Rivers Flood Recovery.

Sincere thanks also go to our members who have stayed loyal to us through these trying times. It's hard to believe that our organisation is now thirty years old – the symbolic age of maturity for a backpacker (18-30)! Many individuals have contributed to get us to this point of strength and independence over those three decades, so our heartfelt thanks go to them collectively.

I also thank my colleagues on the Committee of Youth Tourism NSW for their unwavering dedication to the cause and for striving to sustain our organisation through the turbulence of the past year.

As I move away from the tourism sector, I am personally incredibly grateful for the efforts of the Committee during the challenging period of the pandemic and our restart. My role as the President has been some of the finest years of my career. I've learnt new skills, and made some great friendships, connections and memories that will last a lifetime.

S Pearce-Marmont

Sammy Pearce-Marmont

Youth Tourism NSW President

Hon Secretary's Report

Sam Badans

Memberships

Given the severe economic impacts of the pandemic, all current members had their membership extended until June 2022. At the end of the financial year ending June 2022 the association had 20 members.

2020 AGM Committee

At the AGM held on 8 December 2021, the following members were elected to the committee:

President: Samantha Pearse-Marmont
Vice-President: Andrew Cowan (The Millett Group)
Hon Secretary: Sam Badans
Hon Treasurer: Campbell Shepherd
Committee Member: Andrew Collins (OTA Insight)
Committee Member: Karen Larsen
Committee Member: Gemma Linton
Committee Member: Adam Ogle (Welcome to Travel)
Committee Member: Adam Vandermeer (GoGuru)
Committee Member: Jack Zhou (Hostelworld)

Meetings

The Committee met six times last year. Attendance by the Committee members in 2021-2022 is laid out below:

Committee Member	Attended	Possible
Samantha Pearse -Marmot (President)	6	6
Andrew Cowan (Vice President)	5	6
Sam Badans (Hon Secretary)	3	6
Campbell Shepherd (Hon Treasurer)	5	6
Andrew Collins	6	6
Karen Larsen	2	6
Gemma Linton	3	6
Adam Ogle	3	6
Adam Vandermeer	3	6
Jack Zhou	2	6

Meetings and Events

For the benefit of members, the association usually runs a dynamic year-round event schedule. Due to the impact of the pandemic this schedule was significantly affected in 2021-2022.

Each event held is outlined below:

- December 2021: Christmas drinks – Side Bar, Sydney
- March 2022: Industry Charity Fundraiser for the NSW Northern Rivers Flood Recovery effort.

Activity and Representation

The impacts of the pandemic caused major disruption to the Association’s activity during the year. The Committee’s focus was on minimising operating expenses and maintaining active relationships with key industry stakeholders including Destination NSW, Business NSW, the Backpacker Youth Tourism Advisory Panel (BYTAP), Adventure Queensland (AQ) and Adventure Tourism Victoria (ATV) to ensure the sustainability of the Association and a vibrant industry as tourism recovers.

Thanks

Thank you to all Youth Tourism NSW members. Our members are the most important element of the Association and without them - and the volunteers within their ranks - our Association would not exist. The Committee invests a significant amount of time to ensure the industry is well represented from across different sectors. The continued support of members is vital to a healthy industry which will once again thrive through the coming year.

Youth Tourism NSW would also like to express appreciation and extended our sincerest thanks to Allsopp Bunting Insurance, our valued long-term sponsor.

Sam Badans

Sam Badans

Youth Tourism NSW Hon Secretary

Hon Treasurer's Report

Campbell Shepherd

The financial report is a general-purpose financial report that has been prepared in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), as appropriate for the association to meet the requirements of the Association Incorporations Act 2009 (NSW) and for distribution to members for the purpose of fulfilling the committees financial reporting requirements under the associations constitution.

This is the consolidated financial report of the Youth Tourism Association New South Wales Incorporated (YTNSW) as at YTD June 30th, 2022.

The accounting policies have been consistently applied, unless otherwise stated. The accounts are prepared on an accruals basis and are based on historical cost unless otherwise stated.

Going concern:

For the Year End 30th June 2022, the COVID-19 pandemic impacted the YTNSW Association as follows:

1. Membership fees of \$1.00 for existing members were extended until the end of June 2022.
2. New Members were offered a low membership fee of \$1.00 to become members until the end of June 2022.

The results for the year were:

P&L YEAR END FY 2022:

- Trading revenue totalled \$229 for the year to date. We had 14 new members in FY2022 (net \$0.62 after transactions costs).

- There was also some other income of \$1,075 which was funds raised for the Flood Relief in the Northern Rivers via raffle ticket sales at the fund-raising event.

- Total income for the year was \$1,304.

- Expenses totalled \$4,408. Notable items include the Audit for the prior period of \$1,750, and \$1,361 for new branding of YTNSW. Microsoft shared services totalled \$579 and changes to the website re the new brand and networking cruise trip of \$1,575.

- Net Profit/Loss not yet adjusted for holding Flood relief funds for YTD June 2022 was a loss of \$3,103.

Balance Sheet Year End FY 2022:

1. The Assets of YTNSW are entirely held as cash \$7,878 and term deposits \$42,785.
2. We do have a non-current asset that appears in the balance sheet of computer equipment however it should be noted this has now been entirely written off.
3. Liabilities at balance date were nil leaving a Retained Earnings balance of \$50,185.
4. The Executive Committee have prepared projected profit and loss statement information to June 2023 taking into consideration the estimation of an industry previously impacted by COVID-19 and airline capacity yet to return to pre-COVID-19 levels. These forecasts indicate that the YTNSW Association is expected to continue to operate, based on an assessment of forward earnings from members and existing cash levels.

The forecasts include assumptions regarding the Association, the gradual return of travellers to pre-COVID-19 levels, and the re-opening of flights from China that represented 50% of all flight capacity into Australia pre-pandemic.



Campbell Shepherd

Tourism NSW Hon Treasurer

INDEPENDENT AUDIT REPORT

FOR YEAR ENDING 30 JUNE 2022

COLQUHOUNS QLD PTY LTD

Chartered Accountants

Managing Director

Roy S Colquhoun B.Ec CA
Registered Company Auditor

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

YOUTH TOURISM ASSOCIATION NSW INC

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Youth Tourism Association NSW Inc, which comprises the balance sheet as at 30th June 2022, profit and loss statement for the year then ended, notes comprising a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 2009 (NSW) and the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the associations preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

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CHARTERED ACCOUNTANTS
AUSTRALIA - NEW ZEALAND

of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion, the financial report of the association presents fairly, in all material respects, the financial position of the association as at 30th June 2022 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act 2009 (NSW) and for distribution to members for the purpose of fulfilling the committee's financial reporting requirements under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report, or on the financial report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared. As a result, the financial report may not be suitable for another purpose.



Roy S Colquhoun
Director

COLQUHOUNS QLD PTY LTD
Chartered Accountants

Dated this 1st day of December 2022

Company - Annual Accounts

Youth Tourism Association of NSW Inc.
ABN 71 368 347 179
For the year ended 30 June 2022

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Income Statement

Balance sheet

Notes to the Financial Statements

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2022

	NOTES	2022	2021
Income			
Trading Profit		229	4,063
Total Income		229	4,063
Other Income			
Other Income		1,075	-
Total Other Income		1,075	-
Total Income		1,304	4,063
Expenses			
Audit fees		1,750	18
Bank fees		80	339
Communications		-	231
Consultant fees		-	150
Credit card fees		(431)	190
Functions		-	2,245
Insurance		(33)	455
Other expenses		-	43
Projects		1,361	900
Registration fees		-	119
Secretariat fees		(491)	5,850
Service agreements		579	69
Subscription fees		17	135
Website		1,575	746
Total Expenses		4,408	11,490
Profit/(Loss) before Taxation		(3,103)	(7,427)
Net Profit After Tax		(3,103)	(7,427)

BALANCE SHEET

AS AT JUNE 30 2022

Youth Tourism Association of NSW Inc. As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank Accounts			
Bank Day to Day - Main Account		66	2,122
Bank - Cash Reserve		7,812	8,812
Term Deposit 392605		10,066	10,055
Term Deposit 404807		32,119	32,065
Total Bank Accounts		50,063	53,054
GST			
GST - Payable		122	774
Total GST		122	774
Total Current Assets		50,185	53,828
Non-Current Assets			
Fixed Assets			
Computer Equipment		1,255	1,255
Less: Accumulated Depreciation		(1,255)	(1,255)
Total Fixed Assets		-	-
Total Non-Current Assets		-	-
Total Assets		50,185	53,828
Liabilities			
Current Liabilities			
Accruals		-	540
Total Current Liabilities		-	540
Total Liabilities		-	540
Net Assets		50,185	53,288
Equity			
Retained Earnings		50,185	53,288
Total Equity		50,185	53,288

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2022. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Statement by Members of the Committee

Youth Tourism Association of NSW Inc. For the year ended 30 June 2022

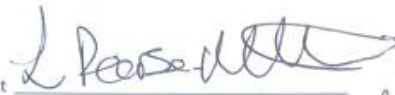
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of the Youth Tourism Association NSW Inc. as at 30 June 2022 and its performance for the year ended on that date; and
2. At the date of this statement, there are reasonable grounds to believe that the Youth Tourism Association NSW Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: Samantha Pearse-Marmont



Treasurer
Honorary Secretary Sam Beddins

CAMPBELL SHEPHERD



Sign date: 1 February 2023



ALLSOPP BUNTING

INSURANCE

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