



# ANNUAL REPORT

2022-2023







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# Background

Youth Tourism Association NSW ('Youth Tourism NSW') was originally formed in 1992 as the Backpacker Operators Association of NSW (BOA NSW) to address issues facing the backpacking industry. Rebranding to Youth Tourism New South Wales in 2020, the organisation now takes an inclusive approach to the whole youth tourism sector as a collective.

In common with the wider tourism industry, Youth Tourism NSW (YTNSW) has had to rebuild over the 2022-23 financial year as the sector recovered from the impact of the pandemic.

As the peak industry body and voice of the youth sector in New South Wales and the Australian Capital Territory, Youth Tourism NSW has been here to support our members through this journey. In 2022-2023 we were proud to increase our membership base as part of this reconstruction of the industry.

At the time of the association's 32nd Annual General Meeting on 1 December 2023, Youth Tourism NSW has 54 members from all sectors of the industry including hostels and budget

accommodation; tour, transportation and adventure tourism operators; training/employment/job placement agencies; online booking/inbound and travel agents; attractions/entertainment venues; niche media and suppliers to the tourism and hospitality industry.

This Annual Report presents the activities undertaken by Youth Tourism New South Wales on behalf of its members from 1 July 2022 to 30 June 2023.

This report is also available for download on the Youth Tourism NSW website [www.youthtourismnsw.org.au/](http://www.youthtourismnsw.org.au/)

If you have any comments or questions about this report, please contact us at [contact@youthtourismnsw.org.au](mailto:contact@youthtourismnsw.org.au)



# Executive Committee & Committee

The members of the Youth Tourism NSW Executive Committee have a strong background in the industry, enthusiasm and a vision for backpacking and adventure tourism in NSW and the ACT. They come from various sectors of the industry to ensure broad representation.

Committee members volunteer their time in giving direction to the Association and dedicate their energy, skills and experience for the benefit of Youth Tourism members in NSW and the ACT.

## THE YOUTH TOURISM NSW COMMITTEE AT 1 DECEMBER 2023 (AGM DATE)



Andrew Cowan  
President  
Millet Group



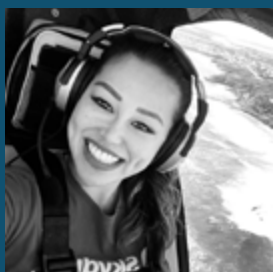
Adam Ogle  
Vice President  
Welcome to Travel



James Oliver  
Hon. Secretary  
YHA Australia



Campbell Shepherd  
Hon. Treasurer  
EVT



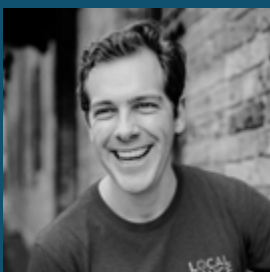
Stacey Chen  
Committee Member  
USU



Andy Collins  
Committee Member  
Hopper



Gemma Linton  
Committee Member  
Scape



Justin Steele  
Committee Member  
Local Sauce Tours



Jack Zhou  
Committee Member  
Hostelworld

# President's Report

## Andrew Cowan

I'm proud to say that 2022-23 was the year that we rebuilt the youth tourism industry in NSW! After the tumultuous years of the pandemic, a dedicated team of resilient volunteers on the Youth Tourism NSW Committee came together to grow our membership and reconnect people our sector. Slowly, but surely, we reached out to former members and new entrants, bringing our community together in person for the first time in several years.

Our primary focus was on networking events, both to share war stories from the Covid era, and to celebrate surviving, even thriving in the post-pandemic era. Our members relish these chances to compare experiences, and to discuss the challenges and opportunities facing our industry.

To encourage this, for a limited time, new or re-joining members were offered an incentivised fee including a boat cruise ticket (industry networking event) of \$205 for single business unit owners and \$245 for multiple business owners. New membership pricing was also put in place, being \$119 for single business unit owners and \$169 for multiple business owners.

Working closely with Destination New South Wales and Tourism Australia was also a priority, and YTNSW continued to be an advocate for the industry. This included, after working informally for several years with the NSW Tourism Industry Council (powered by Business NSW), Youth Tourism NSW being formally invited to be part of an advisory panel to that body. This organisation helps businesses operating in the Visitor Economy maximise their potential to ensure NSW remains the number one tourism destination in Australia.

We also formally supported the peak national industry body for our sector, the Backpacker & Youth Tourism Advisory Panel (BYTAP) alongside our colleagues from the other state-based tourism associations, Adventure Queensland (AQ) and Youth Tourism Victoria (YTV).

On behalf of YTNSW, I extend sincere thanks to our members for their commitment over trying times to contribute to a positive and sustainable industry. I especially thank my colleagues on the Committee of Youth Tourism NSW for their hard work in a voluntary capacity to bring our community together, while they were all simultaneously busy re-building their respective organisations' business.

The future looks bright, and with the support of this stellar team, I am confident that we can continue to engage with, and embrace, the opportunities that lie ahead for our sector this coming year.



*Andrew Cowan*

Andrew Cowan, Youth Tourism NSW President

# Hon Secretary's Report

## James Oliver

### MEMBERSHIPS

At 30 June 2023 the Association's membership stood at 41, which was more than double the number (20) of the year prior.

### 2022 AGM COMMITTEE

At the AGM held on 9 February 2023, the following members were elected to the committee.

President:	Andrew Cowan (The Millett Group)
Vice-President:	Adam Ogle (Welcome to Travel)
Hon Secretary:	James Oliver (YHA Australia)
Hon Treasurer:	Campbell Shepherd
Committee Member:	Stacey Chen (USU)
Committee Member:	Andrew Collins (Hopper)
Committee Member:	Gemma Linton
Committee Member:	Justin Steele (Local Sauce Tours)
Committee Member:	Jack Zhou (Hostelworld)

### MEETINGS

The Committee met six times last year. Attendance by the Committee members in 2022-2023 is laid out below:

COMMITTEE MEMBER	ATTENDED	POSSIBLE
Samantha Pearse -Marmot (President to 9 February 2023)	4	4
Andrew Cowan (Vice President, then President from 9 February 2023)	6	6
Sam Badans (Hon Secretary to 9 February 2023)	1	4
James Oliver (Hon Secretary from 9 February 2023)	2	2
Campbell Shepherd (Hon Treasurer)	4	6
Andrew Collins	6	6
Stacey Chen	2	2
Karen Larsen	4	4
Gemma Linton	5	6
Adam Ogle	4	6
Justin Steele	2	2
Adam Vandermeer	1	4
Jack Zhou	5	6



## MEETINGS AND EVENTS

For the benefit of members, the association runs an active year-round event schedule. In 2022-2023 this included:

- 28 July 2022 - Industry cruise on Sydney Harbour
- 9 February 2023 - Post-AGM event, Sydney Harbour YHA
- 15 March 2023 - Industry Mingle, Side Bar (Wake Up!)
- 18 May 2023 - Networking event, Nate's Place

Sincere thanks go to YHA, Millett Group and Somerville Hospitality for making these events to bring our members together possible.

## ACTIVITY AND REPRESENTATION

We continue to advocate for the youth tourism industry in NSW with key industry bodies. This includes formally supporting the Backpacker Youth Tourism Advisory Panel (BYTAP), which YTNBSW's President has a representative role on (and who attended 7 out of 7 meetings possible in 2022-23). Thanks go to BYTAP's representatives for their national advocacy on youth tourism issues, as well to as our colleagues in the respective State-based youth tourism bodies for their efforts and camaraderie and efforts in this field, including Adventure Queensland (AQ) and Youth Tourism Victoria (YTV).

## THANKS

Thank you to all Youth Tourism NSW members. Our members are our reason for being, and without them - and the volunteers within their ranks - our Association would not exist.

Youth Tourism NSW would also like to express appreciation and extended our sincerest thanks to Allsopp Bunting Insurance, our valued long-term sponsor.



*James Oliver*

James Oliver, Youth Tourism NSW Hon Secretary

# Hon Treasurer's Report

## Campbell Shepherd

The financial report is a general-purpose financial report that has been prepared in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board (AASB), as appropriate for the association to meet the requirements of the Association Incorporations Act 2009 (NSW) and for distribution to members for the purpose of fulfilling the committee's financial reporting requirements under the associations constitution.

This is the consolidated financial report of the Youth Tourism Association New South Wales Incorporated (YTNSW) as at YTD June 30th, 2023.

The accounting policies have been consistently applied, unless otherwise stated.

The accounts are prepared on an accruals basis and are based on historical cost unless otherwise stated.

### GOING CONCERN

For the year end 30th June 2023, the Covid-19 pandemic has impacted the YTNSW Association as follows:

- Membership fees reinstated at low levels for 2023.
- New members were offered an incentivised fee including boat ticket of \$205 for single business unit owners and \$245 for multiple business owners.

The results for the year were:

### PROFIT AND LOSS YEAR END FY 2023

- Trading revenue totalled \$10,723 for the year to date up from \$229 last year. Predominantly from new memberships and cruise tickets.
- Expenses totalled \$17,794. Notable items include the cruise that was held \$4,489 and the secretariat fees of \$6,415.
- Net Profit/Loss not yet adjusted for holding Flood relief funds for YTD June 2023 was a loss of \$6,696.

### BALANCE SHEET YEAR END FY 2023

- The Assets of YTNSW are entirely held as cash and term deposits \$42,913.
- We do have a non-current asset that appears in the balance sheet of computer equipment but however it should be noted this has now been entirely written off.
- Liabilities at balance date were GST of \$576 leaving a Retained Earnings balance of \$43,489.

The Executive Committee are in the process of preparing projected profit and loss statement information to June 2024 taking into consideration the estimation of an industry previously impacted by Covid-19 and airline capacity yet to return to pre-pandemic levels. These forecasts indicate that the YTNSW Association is expected to continue to operate, based on an assessment of forward earnings from members and existing cash levels.



*Campbell Shepherd*

Campbell Shepherd, Youth Tourism NSW Hon Treasurer



# Independent Audit Report

## Year ending 30th June 2023

COLQUHOUNS QLD PTY LTD

Chartered Accountants

Managing Director

Roy S Colquhoun B.Ec CA  
Registered Company Auditor

### INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF

### YOUTH TOURISM ASSOCIATION NSW INC

#### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Youth Tourism Association NSW Inc, which comprises the balance sheet as at 30<sup>th</sup> June 2023, profit and loss statement for the year then ended, notes comprising a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

#### Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 2009 (NSW) and the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the associations preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

### **Auditor's Opinion**

In our opinion, the financial report of the association presents fairly, in all material respects, the financial position of the association as at 30<sup>th</sup> June 2023 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act 2009 (NSW) and for distribution to members for the purpose of fulfilling the committee's financial reporting requirements under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report, or on the financial report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared. As a result, the financial report may not be suitable for another purpose.



Roy S Colquhoun  
Director

COLQUHOUNS QLD PTY LTD  
Chartered Accountants

Dated this 29<sup>th</sup> day of November 2023

# Income Statement

## Year ending 30th June 2023

### Youth Tourism Association NSW Inc. For the year ended 30 June 2023

	NOTES	2023	2022
<b>Income</b>			
Trading Profit		10,723	229
<b>Total Income</b>		<b>10,723</b>	<b>229</b>
<b>Other Income</b>			
Other Income		375	1,075
<b>Total Other Income</b>		<b>375</b>	<b>1,075</b>
<b>Total Income</b>		<b>11,098</b>	<b>1,304</b>
<b>Expenses</b>			
Audit fees		1,500	1,750
Ball		4,489	-
Bank fees		-	80
Credit card fees		513	(431)
Functions		1,884	-
Insurance		-	(33)
Other expenses		1,545	-
Projects		-	1,361
Secretariat fees		6,415	(491)
Service agreements		52	579
Subscription fees		120	17
Website		1,276	1,575
<b>Total Expenses</b>		<b>17,794</b>	<b>4,408</b>
<b>Profit/(Loss) before Taxation</b>		<b>(6,696)</b>	<b>(3,103)</b>
<b>Net Profit After Tax</b>		<b>(6,696)</b>	<b>(3,103)</b>



# Balance Sheet

## As at 30th June 2023

### Youth Tourism Association NSW Inc.

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Bank Day to Day - Main Account		138	66
Bank - Cash Reserve		412	7,812
Term Deposit 392605		10,163	10,066
Term Deposit 404807		32,200	32,119
<b>Total Bank Accounts</b>		<b>42,913</b>	<b>50,063</b>
<b>GST</b>			
GST - Payable		576	122
<b>Total GST</b>		<b>576</b>	<b>122</b>
<b>Total Current Assets</b>		<b>43,489</b>	<b>50,185</b>
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Computer Equipment		1,255	1,255
Less: Accumulated Depreciation		(1,255)	(1,255)
<b>Total Fixed Assets</b>		<b>-</b>	<b>-</b>
<b>Total Non-Current Assets</b>		<b>-</b>	<b>-</b>
<b>Total Assets</b>		<b>43,489</b>	<b>50,185</b>
<b>Net Assets</b>		<b>43,489</b>	<b>50,185</b>
<b>Equity</b>			
Retained Earnings		43,489	50,185
<b>Total Equity</b>		<b>43,489</b>	<b>50,185</b>

# Notes to the Financial Statements

## Youth Tourism Association NSW Inc. For the year ended 30 June 2023

### 1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2023. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

# Statement by Members of the Committee

## Youth Tourism Association of NSW Inc. For the year ended 30 June 2023

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of the Youth Tourism Association NSW Inc. as at 30 June 2023 and its performance for the year ended on that date; and
2. At the date of this statement, there are reasonable grounds to believe that the Youth Tourism Association NSW Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: Andrew Cowan *Andrew Cowan*

Honorary Treasurer: Campbell Shepherd *Campbell Shepherd*

Sign date: 1st December 2023.





ALLSOPPBUNTING  
INSURANCE



Youth Tourism Association NSW Inc.

ABN 71368 347 179

C/O 509 Pitt St, Sydney NSW 2001

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Website: [www.youthtourismnsw.org.au](http://www.youthtourismnsw.org.au)

